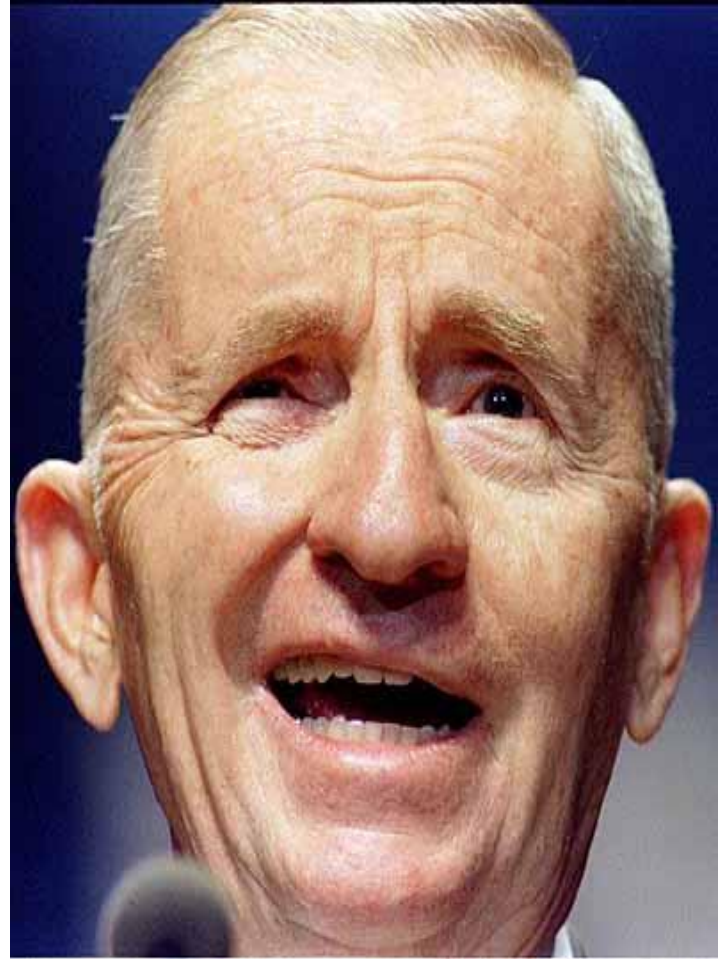


# The untold story of globalization and the price of an Electrolux vacuum cleaner

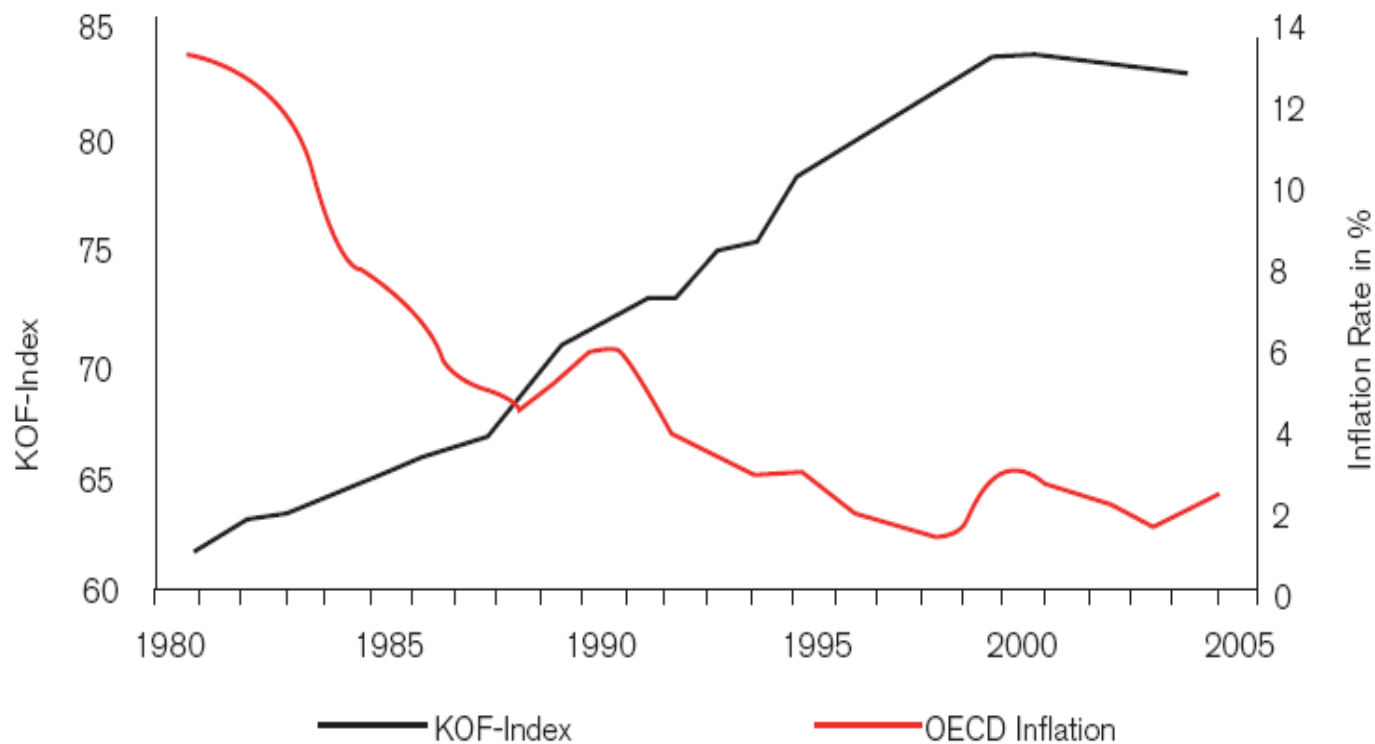
*Fredrik Erixon  
European Centre for Int'l Political Economy (ECIPE)  
Electrolux, June 12, 2008*



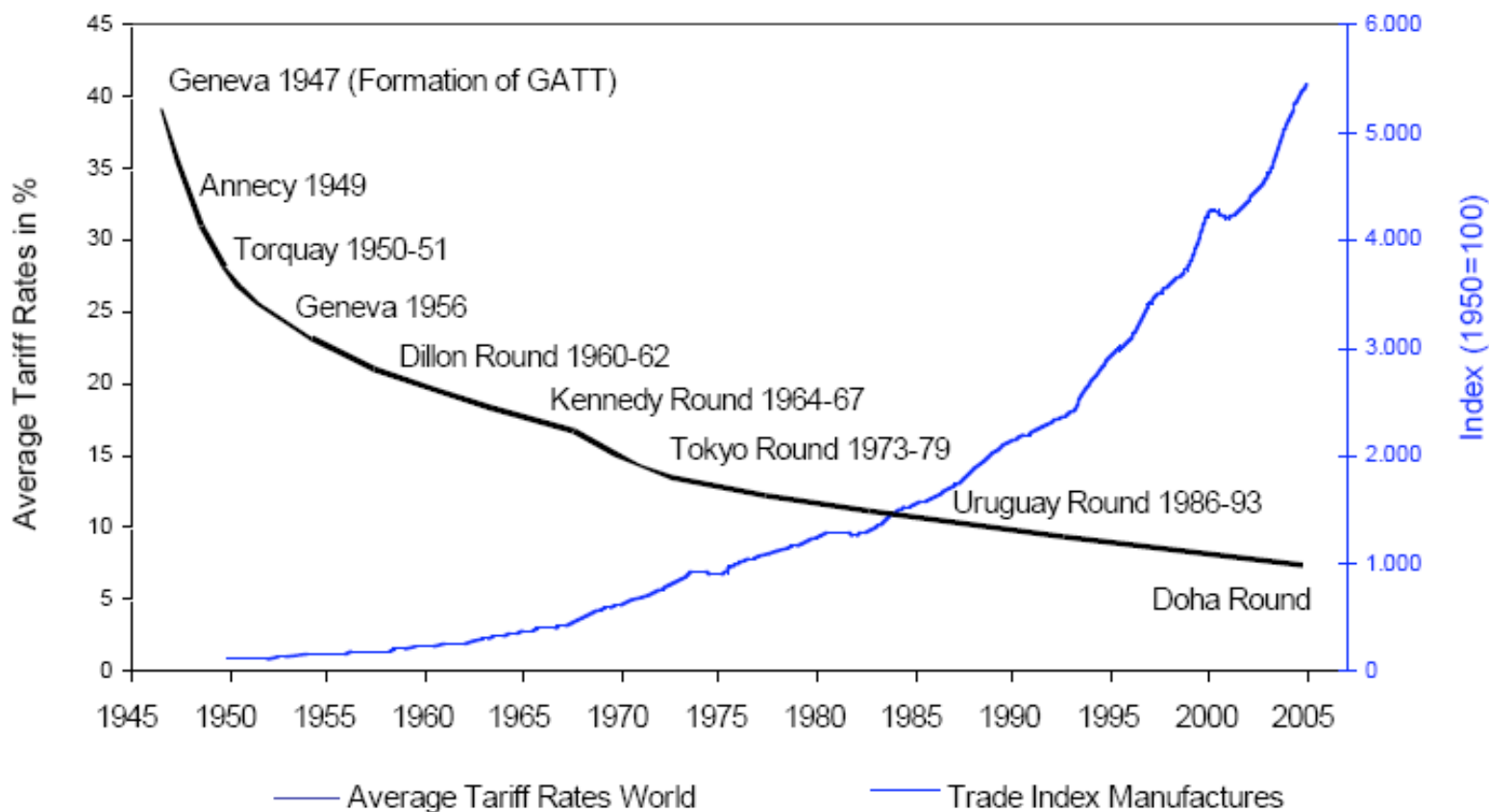




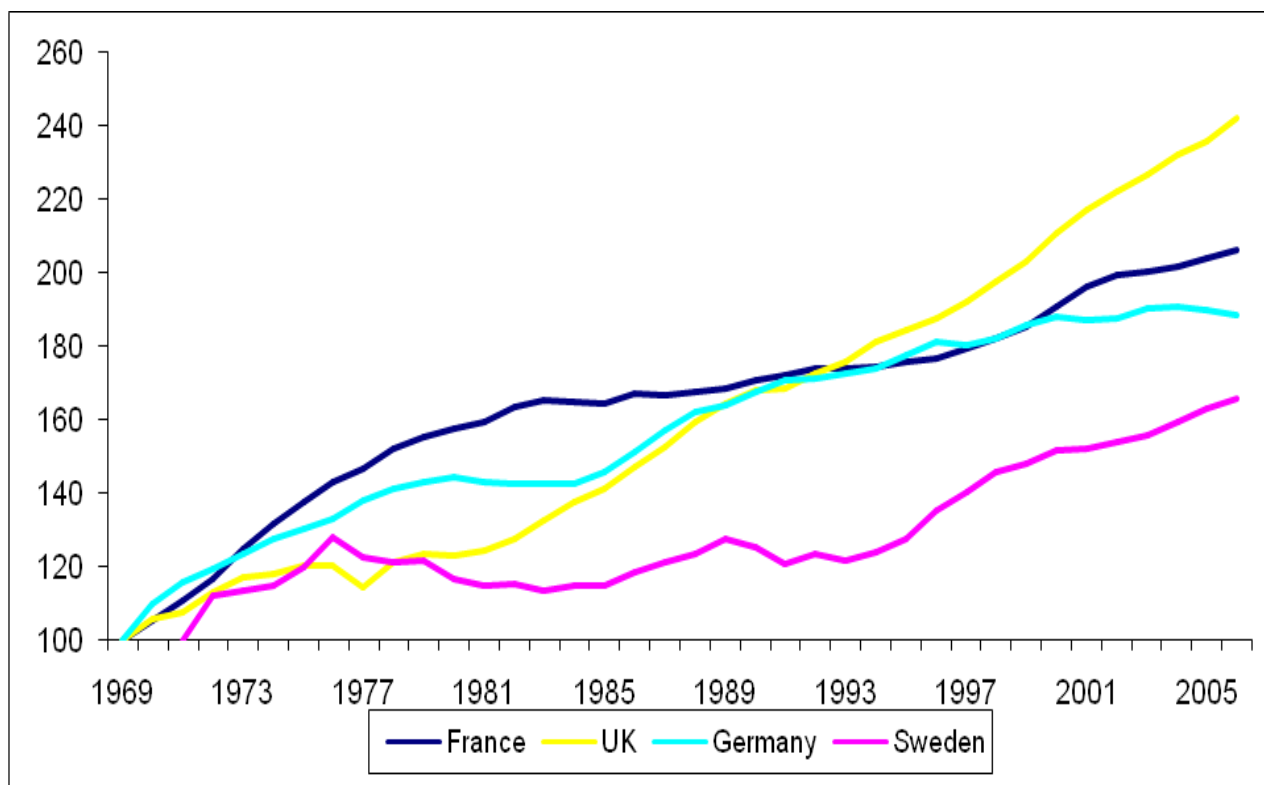
# Globalization and inflation



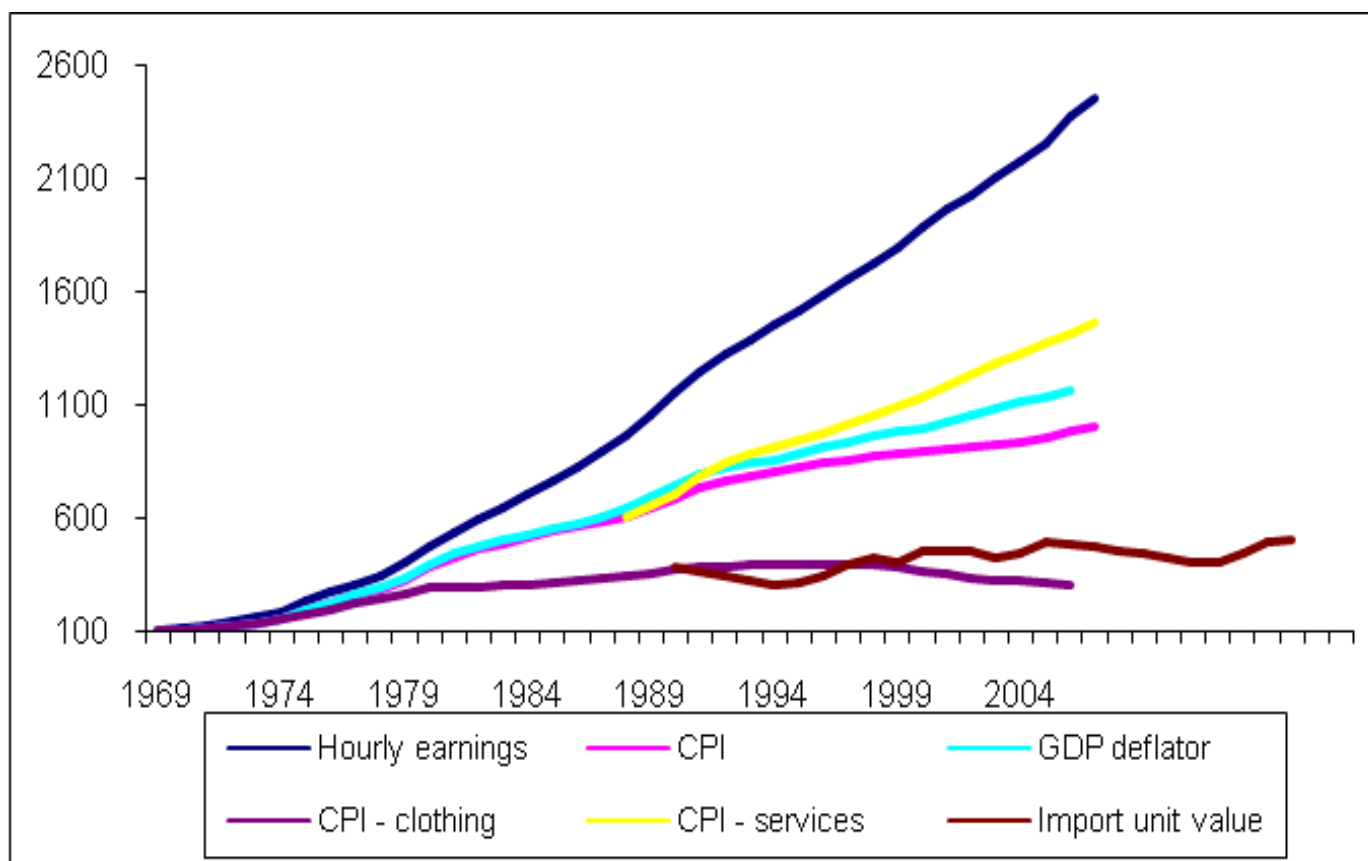
# Tariffs and trade



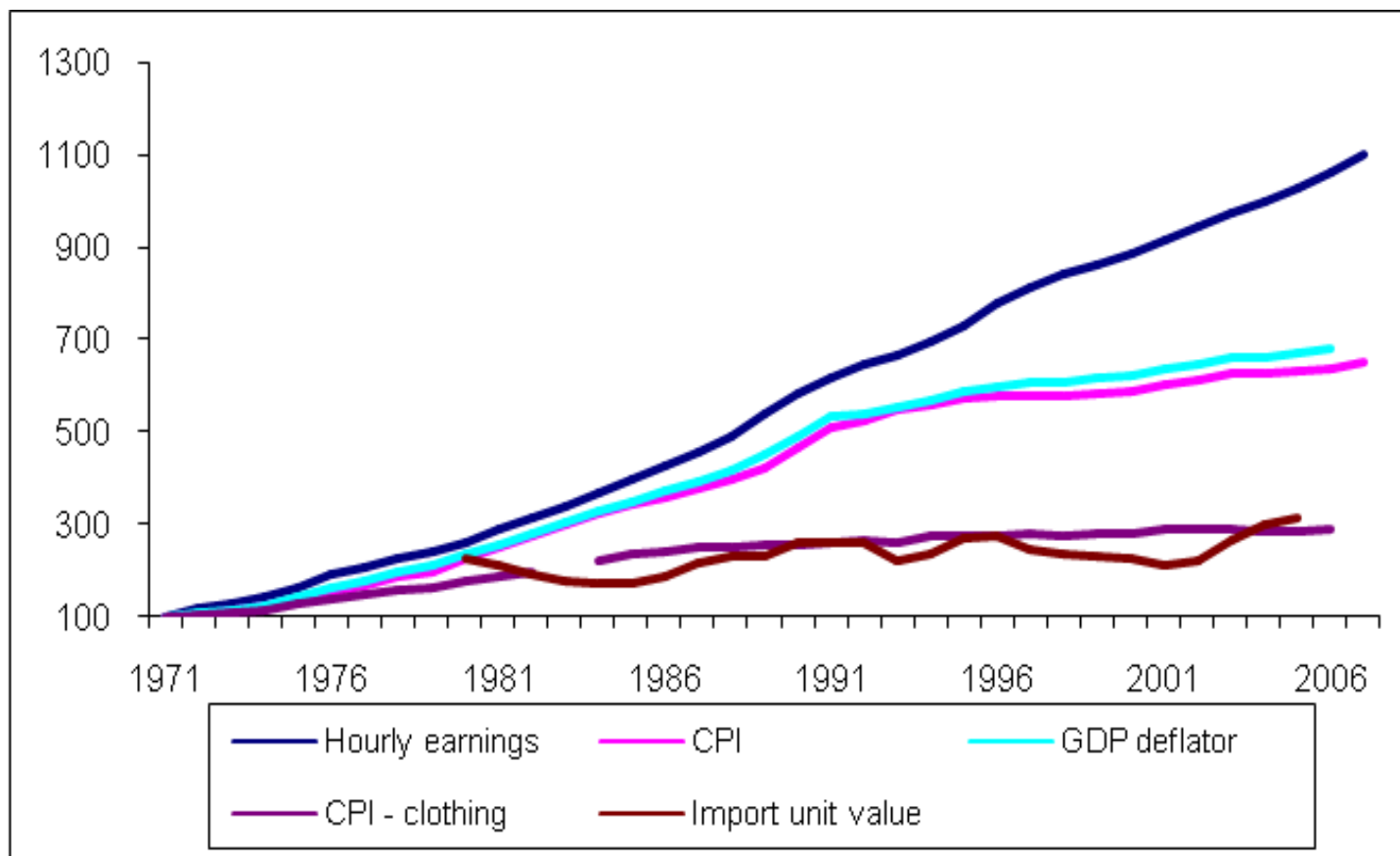
# Real hourly earnings



# Prices and earnings, UK



# Prices and earnings, SE



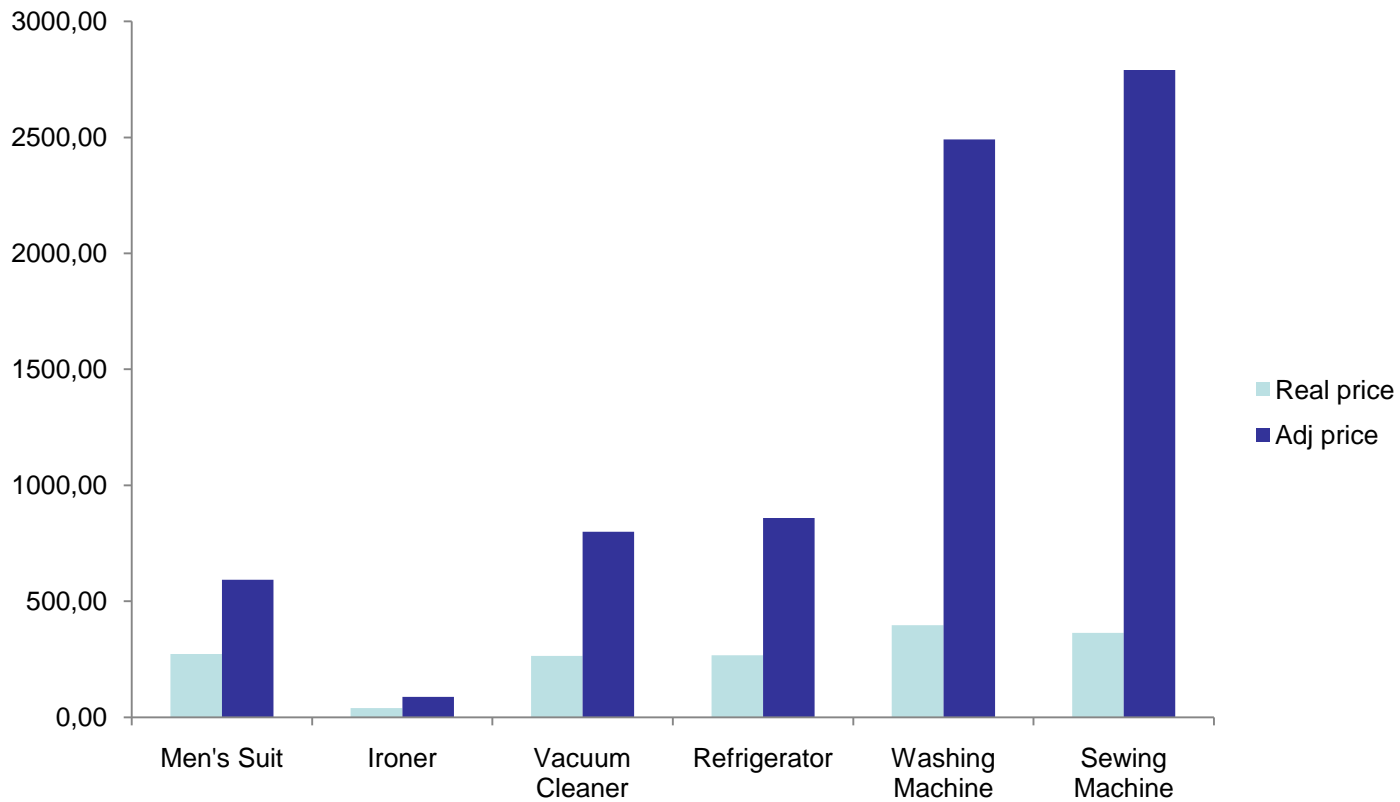
# Real and hypothetical earnings in 2005

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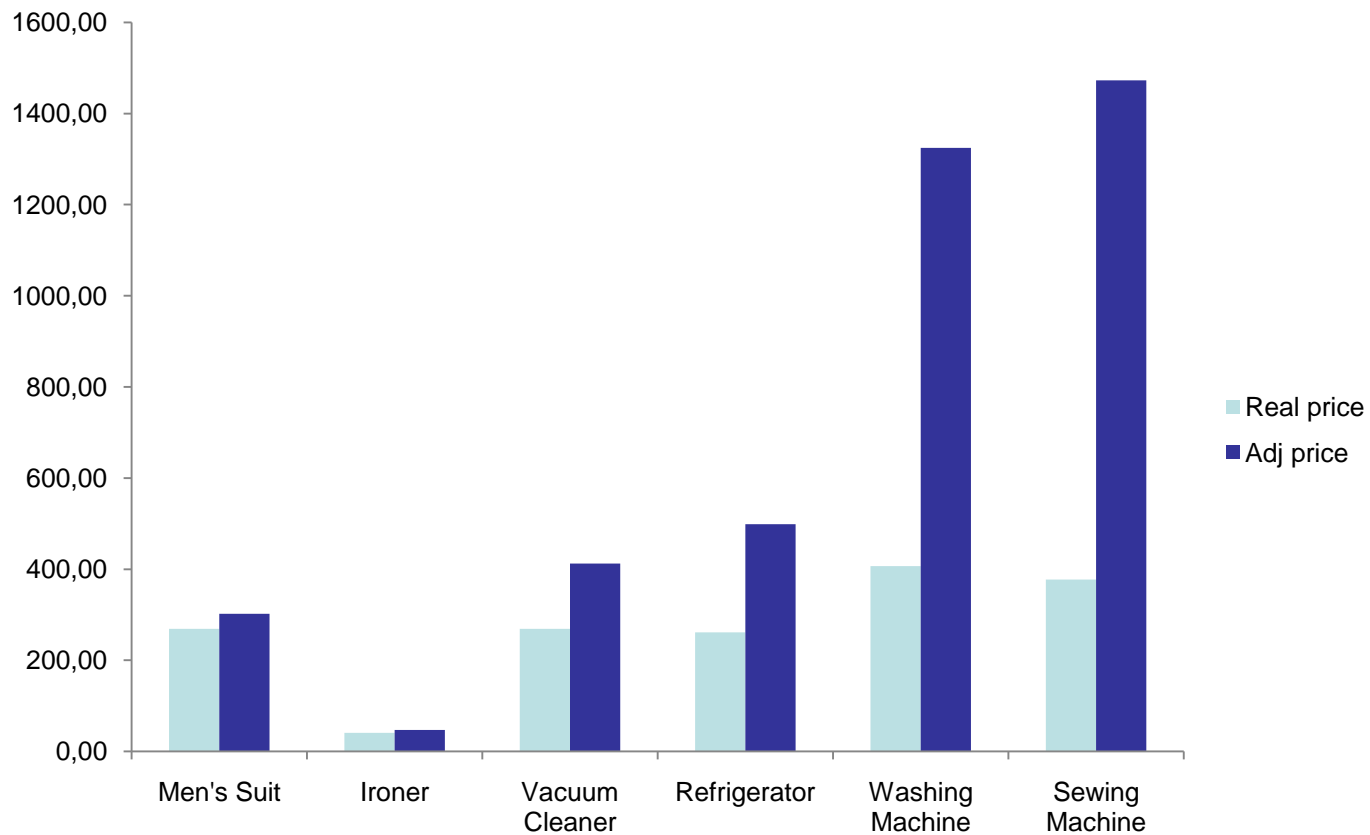
	1980	2005	Hypotethical 2005	Difference	% Difference
France	€ 12.90	€ 16.70	€ 12.99	-€ 3.71	-22.22%
Sweden	91.90 kr	128.65 kr	104.15 kr	-24.50 kr	-19.04%
UK	£5.81	£11.11	£9.22	-£1.89	-17.01%
Germany	€ 11.86	€ 15.60	€ 14.15	-€ 1.45	-9.29%

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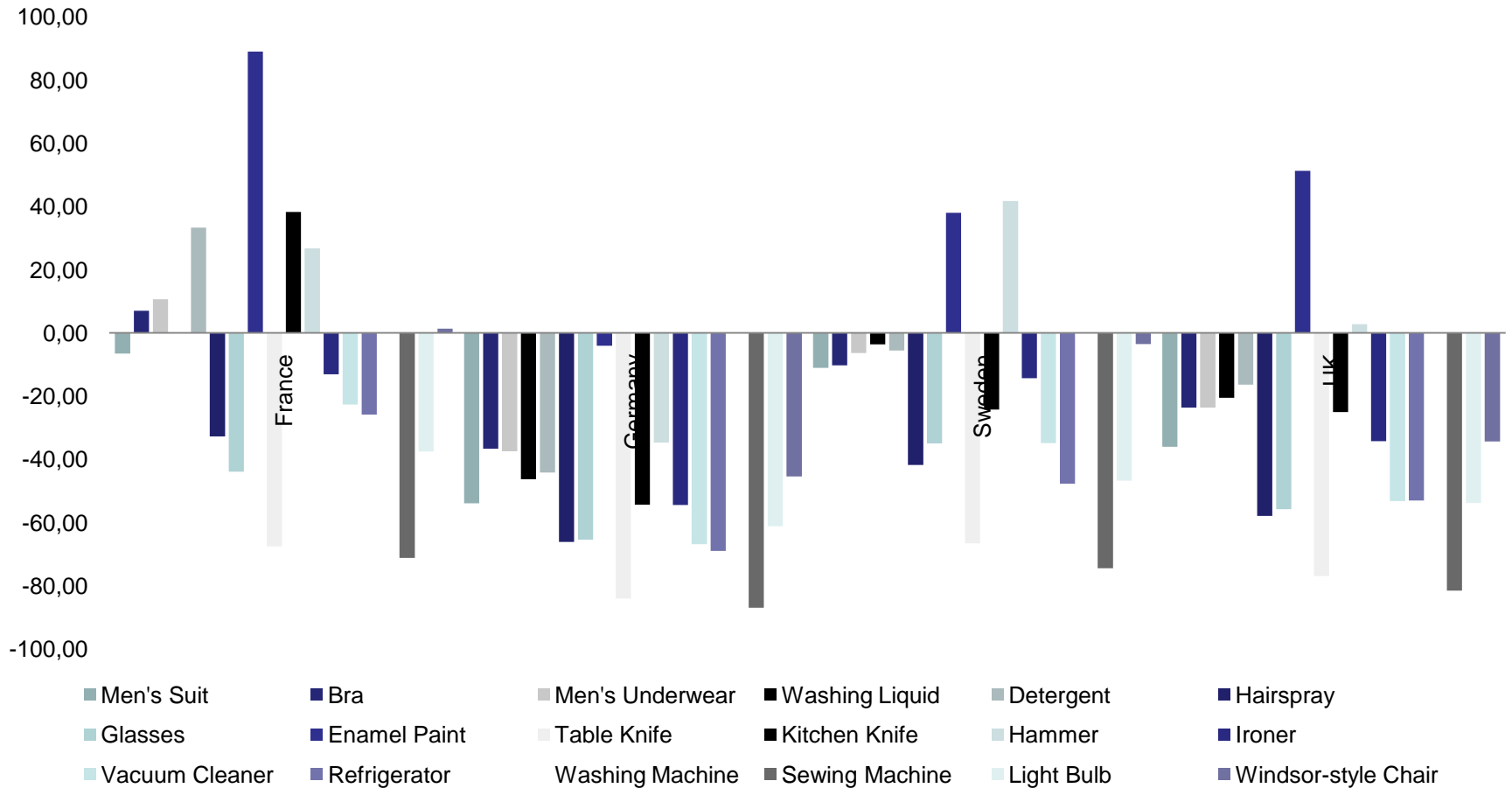
# Prices in 2005 (Germany)



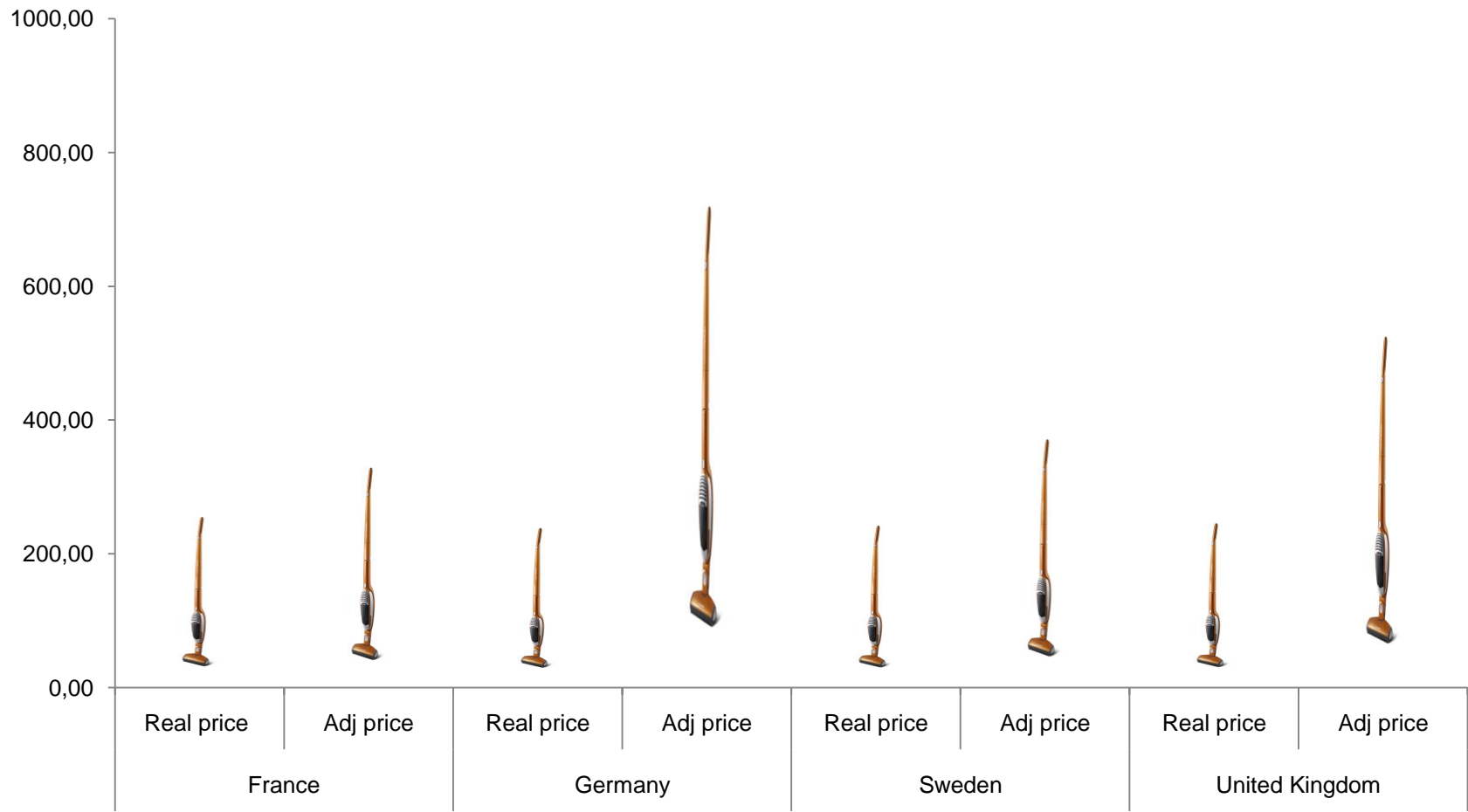
# Prices in 2005 (Sweden)



# Price difference (%)



# Vacuum cleaner





# Vacuum cleaner and CPI

